

**VVV Resources Limited**  
**("VVV" or the "Company")**

**Interim Results for the six months ended 30 June 2022**

VVV Resources Limited (formerly Veni Vidi Vici Limited) announces its unaudited interim results for the six months ended 30 June 2022.

**Overview**

On the 24 March 2022 the Company had signed a conditional Share Purchase Agreement ("SPA") with CASS FZE and Stella Investments Limited (both private companies, incorporated and registered in the United Arab Emirates) to acquire 100% of the entire issued share capital of Anthony Vartkes Resources Limited, a BVI-registered company. On completion of the SPA, VVV will hold a 100% interest in the Mitterberg Copper Project in Austria and the remaining 49% interest in the Shangri La polymetallic project in Western Australia.

The Shangri La Project is a gold-copper-silver project comprising a polymetallic hydrothermal quartz vein type deposit covering an area of 10 hectares. The Shangri La Project is located 10 kilometres west of Kununurra, the central town of the Northeast Kimberley region in Western Australia.

Mr Lester Kemp, David Rigoll & Simon Clarke have resigned as Director in July & October 2022. At the same time, Mr Malcolm Macleod & Jim Williams were appointed as Directors in September and October 2022, respectively.

A number of projects in Western Australia are currently being reviewed, and shareholders will be provided with further news on these in the year end Report.

**Financial Review**

The loss for the period to 30 June 2022 was £77,000 (30 June 2021 - £ 134,000 and 31 December 2021 - £431,000 loss) which mainly related to share based payments, regulatory costs and other corporate overheads. The total revenue for the period was nil. At 30 June 2022, the Company had cash balances of £17,000 (30 June 2021 - £ 346,000 and 31 December 2021 - £87,000).

The interim accounts to 30 June 2022 have not been reviewed by the Company's auditors.

Mahesh s/o Pulandaran  
Director  
31 October 2022

The directors of the Company accept responsibility for the contents of this announcement.

**For further information please contact:**

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**Unaudited Condensed Company Statement of Comprehensive Income  
for the six months ended 30 June 2022**

		6 months to 30 June 2022 Unaudited £'000	6 months to 30 June 2021 Unaudited £'000	Year ended 31 December 2021 Audited £'000
<b>Continuing operations</b>				
<b>Revenue</b>				
Investment income		-	-	-
<b>Total gains on AFS investments</b>		-	-	-
Administrative costs		(77)	(134)	(431)
Share based payments		-	-	
<b>Operating (loss)</b>		<b>(77)</b>	<b>(134)</b>	<b>(431)</b>
Finance costs				-
<b>(Loss) before tax</b>		<b>(77)</b>	<b>(134)</b>	<b>(431)</b>
Taxation				-
<b>(Loss) for the period</b>		<b>(77)</b>	<b>(134)</b>	<b>(431)</b>
<b>Other comprehensive income</b>				
Translation exchange (loss)/gain		-	-	-
Other comprehensive income for the period net of taxation		-	-	-
<b>Total Comprehensive Income for the year attributable to the owners of the parent company</b>		<b>(77)</b>	<b>(134)</b>	<b>(431)</b>
<b>(Loss) per share:</b>				
<b>Basic and diluted (loss) per share (pence)</b>	2	<b>(4.09)</b>	<b>(7.12)</b>	<b>(22.87)</b>

**Unaudited Condensed Company Statement of Financial Position  
as at 30 June 2022**

	Notes	30 June 2022 Unaudited £'000	30 June 2021 Unaudited £'000	31 December 2021 Audited £'000
<b>ASSETS</b>				
<b>Non-current assets</b>				
Intangible assets		136	136	136
		<b>136</b>	<b>136</b>	<b>136</b>
<b>Current assets</b>				
Trade and other receivables		34	7	22
Cash and cash equivalents		17	346	87
		<b>51</b>	<b>353</b>	<b>109</b>
<b>Total assets</b>		<b>187</b>	<b>489</b>	<b>245</b>
<b>LIABILITIES</b>				
<b>Current liabilities</b>				
Trade and other payables		(116)	(44)	(97)
<b>Total current liabilities</b>		<b>(116)</b>	<b>(44)</b>	<b>(97)</b>
<b>Total liabilities</b>		<b>(116)</b>	<b>(44)</b>	<b>(97)</b>
<b>Net Assets</b>		<b>71</b>	<b>445</b>	<b>148</b>
<b>EQUITY</b>				
<b>Equity attributable to equity holders of the parent</b>				
Share capital		-	-	-
Share premium account		863	863	863
Share based payment reserve		26	26	26
Retained earnings		(818)	(444)	(741)
<b>Total equity</b>		<b>71</b>	<b>445</b>	<b>148</b>

**Unaudited Condensed Company Statement of Changes in Equity  
for the six months ended 30 June 2022**

	Share capital	Share premium	Share based payment reserve	Retained earnings	Total attributab le to owners of parent
<b>Audited</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>At 31 December 2020</b>	-	643	26	(310)	359
Loss for the period	-	-	-	(431)	(431)
<b>Total comprehensive income</b>	-	-	-	<b>(431)</b>	<b>(431)</b>
Issue of share capital	-	220	-	-	220
<b>Transactions with owners of the company</b>	-	<b>220</b>	-	-	<b>220</b>
<b>At 31 December 2021</b>	-	<b>863</b>	<b>26</b>	<b>(741)</b>	<b>148</b>
<b>Unaudited</b>					
<b>At 31 December 2021</b>	-	<b>863</b>	<b>26</b>	<b>(741)</b>	<b>148</b>
Loss for the period	-	-	-	(77)	(77)
Total comprehensive income for the period	-	-	-	(77)	(77)
Issue of share capital	-	-	-	-	-
Transactions with owners of the company	-	-	-	-	-
<b>Balance at 30 June 2022</b>	-	<b>863</b>	<b>26</b>	<b>(818)</b>	<b>71</b>

**Unaudited Condensed Company Statement of Cash Flows  
for the six months ended 30 June 2022**

	<b>6 months to 30 June 2022 Unaudited £'000</b>	<b>6 months to 30 June 2021 Unaudited £'000</b>	<b>Year to 31 December 2021 Audited £'000</b>
<b>Cash flows from operating activities</b>			
Operating (loss)	(77)	(134)	(431)
Adjustments for:			
Share based payment charge	-	-	-
Issue of shares to settle liabilities	-	-	-
Decrease/(increase) in trade and other receivables	(12)	11	(4)
(Decrease)/increase in trade and other payables	19	(25)	30
<b>Net cash used in operating activities</b>	<b>(70)</b>	<b>(146)</b>	<b>(405)</b>
<b>Investing activities</b>			
Finance Costs	-	-	-
Investment in intangible assets	-	-	-
<b>Net cash outflow in investing activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Financing activities</b>			
Issue of share capital	-	220	220
Issue costs	-	-	-
<b>Net cash from financing activities</b>	<b>-</b>	<b>220</b>	<b>220</b>
<b>Net change in cash and cash equivalents</b>	<b>(70)</b>	<b>74</b>	<b>(185)</b>
Cash and cash equivalents at beginning of period	87	272	272
<b>Cash and cash equivalents at end of period</b>	<b>17</b>	<b>346</b>	<b>87</b>

## Notes to the condensed interim financial statements

### 1. General Information

#### Basis of preparation and accounting

The financial information has been prepared on the historical cost basis. The Company's business activities, together with the factors likely to affect its future development, performance and position are set out in the Chairman's Statement. This statement also includes a summary of the Company's financial position and its cash flows.

These condensed interim financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union with the exception of International Accounting Standard ('IAS') 34 – Interim Financial Reporting. Accordingly the interim financial statements do not include all of the information or disclosures required in the annual financial statements and should be read in conjunction with the Company's 2021 annual financial statements.

### 2. Earnings per share

The calculation of the basic earnings per share is based on the earnings attributable to ordinary shareholders divided by the weighted average number of shares in issue during the year. The calculation of diluted earnings per share is based on the basic earnings per share, adjusted to allow for the issue of shares and the post-tax effect of dividends and/or interest, on the assumed conversion of all dilutive options and other dilutive potential ordinary shares.

Reconciliations of the earnings and weighted average number of shares used are set out below.

	<b>Six months to 30 June 2022 (Unaudited) (£'000)</b>	<b>Six months to 30 June 2021 (Unaudited) (£'000)</b>	<b>Year ended 31 December 2021 (Audited) (£'000)</b>
Net loss attributable to equity holders of the company	(77)	(134)	(431)
Number of shares Weighted average number of ordinary Shares for the purposes of basic loss per share	1,884,167	1,884,167	1,884,167
Basic and diluted loss per share (pence)	(4.09)	(7.12)	(22.87)

### 3. Events after the reporting date

There are no events after the end of the reporting date to disclose.